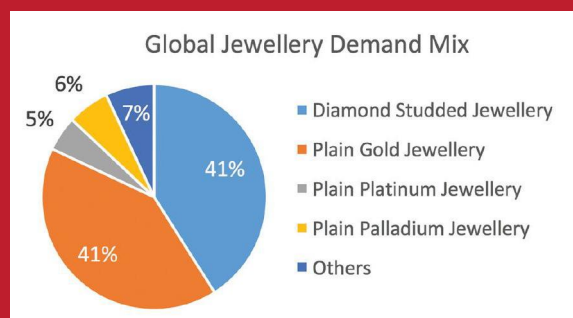




Maharashtra: Gems & Jewellery Sector

1. INDIA

- A. Gems and Jewellery sector in India is one of the largest in the world, contributing to 29% of global demand
- B. The sector is expected to grow at a CAGR of 16% over the period 2014-19
- C. The total exports during 2015-16 was ~ US\$ 39.2 Billion up, and the sector is a leading foreign exchange earner accounting for ~ 15% of country's total merchandise exports estimated at US\$ 262.3 Billion. USA, Canada, Asia and Middle-East are major markets for this sector
- D. The sector contributes ~ 6% of the GDP and provides employment to ~ 4.5 million skilled and semi skilled workers
- E. India allows for 100% FDI through automatic route in Gems and Jewellery sector. In addition, to reduce gold imports the central government has started Gold Monetization Scheme
- F. India is the largest diamond processing center in the world accounting for 85% of processed diamonds (2014-16)
- G. FDI Inflow:
 - 3.6 times increase in FDI in diamonds, gold and ornaments from US\$95.17 million to US\$ 338.72 million (Apr 2014-Mar 16)
 - During the period (Apr-Dec 2016) a total of US\$121.21 million of FDI has been received into diamonds, gold and ornaments
- H. All above factors point to the immense potential that this sector has to offer



Source: CareRatings, DIPP and GJEPC report



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Maharashtra: Gems & Jewellery Sector Ecosystem

2. MAHARASHTRA

- A. Gems and Jewellery is among the focus sectors of Maharashtra and the state contributes majorly to the exports from Gems and Jewellery sector
- B. Mumbai in Maharashtra accounts for as high as 58.2%* of port wise exports of Gems and Jewellery from India during 2015-16
- C. Similarly the SEEPZ SEZ in Mumbai is a major export hub for Gold Jewellery accounting for as high as 47.4%* of total Gold Jewellery export
- D. Maharashtra Infrastructure advantage:
- Special Notified Zone (SNZ): This SNZ is operational in the Bharat Diamond Bourse in Mumbai, and ensures regular and easy access to direct supply of rough diamond
 - Jewellery Park: This park in Mumbai will encourage local handmade workers in and around Dahisar areas of Mumbai to relocate and further develop their trade
 - Dedicated Institutes: The Gemmological Institute of India in Mumbai has state-of-the-art laboratory facilities for colour stone identification, geographical origin determination, diamond grading, grading of diamond studded jewellery and R&D facility
 - The Indian Institute of Gems & Jewellery based in Mumbai is one of its kind in the Country and has been set up for skill development and necessary support and guidance for entrepreneurs
 - Indian Institute of Gems and Jewellery (IIGJ) in Mumbai offers holistic courses in Jewellery design, Manufacturing & CAD and on job training, thereby providing for skilled manpower in this sector
- E. Furthermore, concerted efforts in terms of policy initiatives, Investments, infrastructure development and skill development will only boost the performance of this sector towards state and national economy
- (*Source : GJEPC)





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Maharashtra: Gems & Jewellery Sector Ecosystem



3. MAJOR GEMS & JEWELLERY HUBS SEEPZ SEZ

A. Mumbai

- SEEPZ SEZ in Mumbai is spread across 111 acres in centre of city, having 7 standard design factories and 3 Gems and Jewellery factories
- Well connected network of central roads, business facilitation centre, central warehouse, foreign Post office, offshore banking unit, authorised dealer of foreign exchange, convention centre, in-house custom clearance facility, uninterrupted power supply makes this place very ideal location for Gems and Jewellery sector

B. Hupri, Kolhapur

- A specialised Silver Zone at Hupri in Kolhapur. This Zone offers integrated Infrastructure of International Standard and Common facilities tailor-made for the silver units
- This Silver Park is spread across 200 acres and has centralized facility such as recycling and purifying effluents, Banks, Schools, Post office



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Maharashtra: Key Players in Gems & Jewellery Sector

